

<b>Table B-2: Perkins Loan Status Codes</b>				
<b>Code</b>	<b>Status</b>	<b>Definition</b>	<b>Report this Date in Date of Loan Status Field</b>	<b>Open/Closed, Student Eligibility, Balance Requirements</b>
VA	Disabled Veteran Discharged	A loan approved for discharge by ED based on documentation from the Department of Veterans Affairs that the Veteran borrower is totally disabled and unemployable due to a service-connected disability.	Report the effective date as the Rating Decision Date in the documentation provided by the VA or the effective date in the <i>Notification of Eligibility for Loan Discharge</i> from ED.	<b>CLOSED</b> <b>STUDENT ELIGIBLE</b> Amount of Outstanding Principal Balance must be zero.
XD (was DX)	Defaulted, Six Consecutive Payments	A loan on which the borrower defaulted, made satisfactory arrangements to repay the loan balance, and made at least six consecutive monthly payments on time under these arrangements. Failure to make a payment results in a change of Loan Status to "Defaulted, six consecutive payments, then missed payments" (DZ) and the XD loan status cannot be used again.  A loan can be in this status only once in the life of the loan.	Report the date the school received the sixth consecutive payment on the defaulted loan.	<b>OPEN</b> <b>STUDENT ELIGIBLE</b> Amount of Outstanding Principal Balance must have a positive balance.
<b>Date revised 08-11-2011</b>				