

Table B-10: Loan Status Codes				
Code	Status	Definition	Report this Date in Date of Loan Status Field	Open/Closed Balance Requirements
UD	Permanently Uninsured / Unreinsured-loan in default	<p>A non-curable loan in default which has permanently lost insurance for one of the following reasons:</p> <ul style="list-style-type: none"> • A loan that was previously in a UB status that was not cured within 3 years from when a default claim (DF) could have been timely filed • A loan previously in a UB status that was not cured within 3 years from when a default claim (DF) was filed and denied by the guarantor • A loan that a guarantor paid a default claim to lender and the loan has permanently lost reinsurance 	Report the date the loan permanently lost eligibility for insurance / reinsurance.	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</p>
UI (See also AL, UA, UB, UC, or UD)	Uninsured / Unreinsured	A loan for which the guaranty has been withdrawn, or which has temporarily or permanently lost insurance, or permanently lost reinsurance due to regulatory violation.	Report the date the loan lost eligibility for insurance/ reinsurance.	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Balance must be the original Principal Balance.</p>
VA	Disabled Veteran Discharged	A loan approved for discharge by ED based on documentation from the Department of Veterans Affairs that the Veteran borrower is totally disabled and unemployable due to a service-connected disability.	Report the effective date as the Rating Decision Date in the documentation provided by the VA or the effective date in the <i>Notification of Eligibility for Loan Discharge</i> from ED.	<p>CLOSED STUDENT ELIGIBLE</p> <p>Amount of Outstanding Principal Balance must be zero.</p>