

<b>Table B–10: Loan Status Codes</b>				
<b>Code</b>	<b>Status</b>	<b>Definition</b>	<b>Report this Date in Date of Loan Status Field</b>	<b>Open/Closed Balance Requirements</b>
UD	Permanently Uninsured / Unreinsured-loan in default	<p>A non-curable loan in default which has permanently lost insurance for one of the following reasons:</p> <ul style="list-style-type: none"> <li>• A loan that was previously in a UB status that was not cured within 3 years from when a default claim (DF) could have been timely filed</li> <li>• A loan previously in a UB status that was not cured within 3 years from when a default claim (DF) was filed and denied by the guarantor</li> <li>• A loan that a guarantor paid a default claim to lender and the loan has permanently lost reinsurance</li> </ul>	Report the date the loan permanently lost eligibility for insurance / reinsurance.	<p><b>CLOSED STUDENT ELIGIBLE</b></p> <p>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</p>
UI (See also AL, UA, UB, UC, or UD)	Uninsured / Unreinsured	A loan for which the guaranty has been withdrawn, or which has temporarily or permanently lost insurance, or permanently lost reinsurance due to regulatory violation.	Report the date the loan lost eligibility for insurance/ reinsurance.	<p><b>CLOSED STUDENT ELIGIBLE</b></p> <p>Amount of Outstanding Balance must be the original Principal Balance.</p>
VA	Discharged	A loan approved for discharge based on documentation from the Department of Veterans Affairs that the veteran borrower is totally and permanently disabled due to a service-connected condition.	Report the date the loan was permanently discharged.	<p><b>CLOSED STUDENT ELIGIBLE</b></p> <p>Amount of Outstanding Principal Balance and Amount of Outstanding Accrued Interest Balance must be zero.</p>
Date Revised 03-21-2010				